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Trade Minister signs Korea-Central America FTA in Seoul

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Trade Minister Kim Hyun-chong (third from left) posed for a photo with ministers from five Central American countries at the signing ceremony of the Korea-Central America Free Trade Agreements (FTA) in downtown Seoul on February 21.

During the ceremony, Trade Minister Kim signed free trade agreements with representatives from five Central American countries: El Salvadoran Economy Minister Tharsis Salomón López Guzmán, Honduran Minister of Economic Development Arnaldo Castillo, Costa Rican Minister of Foreign Trade Alexander Mora, Nicaraguan Minister of Development, Industry and Commerce Orlando Solórzano Delgado, and Panamanian Vice Minister of Commerce and Industry Diana Salazar.

Trade Minister Kim and the five ministers also discussed ways to maximize the benefits of the agreements and promised to work together for their implementation.

In his opening remarks, Trade Minister Kim said that the trade deals will lead to the formation of a more comprehensive, strategic partnership between Korea and Central America.

The signing of the Korea-Central America FTA was held about two years and eight months after the first official negotiation launched in June 2015.