



MINISTRY OF FOREIGN AFFAIRS AND TRADE

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Title Outcomes of the 4th Korea-Canada FTA Negotiations

Date 2006-02-20 Speaker

1. The 4th round of negotiations for the conclusion of the Korea-Canada FTA was held at the Institute of Foreign Affairs and National Security in Seoul on February 13-17 (5 days).

- The Korean delegation was headed by Kim Han-soo, Director-General of the Free Trade Agreement Bureau of the Ministry of Foreign Affairs and Trade (MOFAT) and composed of around 80 representatives from related ministries such as the Ministry of Foreign Affairs and Trade, the Ministry of Finance and Economy, the Ministry of Commerce, Industry and Energy and the Ministry of Agriculture and Forestry.

- The Canadian delegation was headed by Mr. Ian Burney, Director of the Trade Controls Policy Division at the Department of Foreign Affairs and International Trade, and composed of around 40 delegates,

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- The two parties continued consultations on consolidated drafts for each sector including goods, services (finance, communications, transfer of personnel), investment, competition, government procurement, intellectual property rights, e-trade, environment and labor. In addition, the parties exchanged lists of products to be excluded from tariff elimination or subject to long-term abolishment, and confirmed items of interest to each party.
- The 5th round of negotiations will be held in Ottawa, Canada on April 24-27, 2006. At the next round, the parties will exchange full tariff offers for products as well as tariff reservation lists for services and investment, which will serve as a basis for negotiations.

- 4. FTA negotiations with Canada were launched in July of last year. Since then, four rounds of talks have been held on alternating months. The government anticipates the conclusion of the FTA to occur within this year.

Spokesperson for MOFAT

*unofficial translation

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