

ANNEX II

CUSTOMS DUTIES ON PRODUCTS ORIGINATING IN CARIFORUM STATES

- 1 Without prejudice to paragraph 2 customs duties of the United Kingdom shall be entirely eliminated on all products of Chapters 1 to 97 of the Harmonized System, except those of Chapter 93 thereof, originating in a CARIFORUM State upon the entry into force of this Agreement. For products of Chapter 93 the United Kingdom shall continue to impose the applied MFN duties.
- 2 (a) For the purpose of the application of the provisions of Article 25 of the Agreement, disturbances in the markets of products of tariff heading 1701 may be deemed to arise in situations where the UK market price of white sugar falls during two consecutive months below 80 % of the UK market price for white sugar prevailing during the previous marketing year<sup>1</sup>.
- (b) Subparagraph 2(a) shall not apply for a period of five years from the date of entry into force of this Agreement or if the Agreement is provisionally applied, the date such provisional application takes effect.
- (c) The Parties agree to review subparagraph 2(a), with a view to reaching agreement within five years of the date of entry into force of this Agreement or if the Agreement is provisionally applied, the date such provisional application takes effect, on a percentage of the UK market price for white sugar prevailing during the previous marketing year which if the UK market price of white sugar falls below during two consecutive months, may be deemed a disturbance in the market of products of tariff heading 1701.

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<sup>1</sup> For the purpose of paragraph 2 'marketing year' means the period between 1 October and 30 September.