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Singapore, Chile and New Zealand complete Fourth Round of Pacific-Three FTA Negotiations

Singapore, Chile and New Zealand conducted the fourth round of negotiations on the Pacific-Three Free Trade Agreement (P3 FTA) from 7 to 11 March 2005 in Queenstown, New Zealand. As in previous rounds, Brunei Darussalam participated as an observer. All four countries are member economies of APEC (Asia-Pacific Economic Cooperation).

The three parties conducted discussions on a comprehensive range of issues. These include trade in goods, rules of origin, customs procedures, trade remedies, sanitary and phytosanitary measures, technical barriers to trade, trade in services, financial services, investment, temporary entry of persons, intellectual property, competition policy, government procurement, cooperation, institutional provisions and dispute settlement. Labour and environment officials from the three parties also held discussions during the round.

The next round of negotiations is scheduled to be held in Singapore in the week of 18 April 2005.

**MINISTRY OF TRADE AND INDUSTRY
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