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PRESS RELEASE

Joint Press release on the first round of EU-Mexico negotiations of the Global Agreement

Delegations of the European Union and Mexico met in Brussels 13-14 June for the first round of negotiations to update the Economic Partnership, Political Coordination and Cooperation Agreement (Global Agreement), which entered into force in 2000.

Since then, the international context has changed significantly, resulting in the need to reinforce our bilateral framework and strengthen the strategic partnership in all areas.

The opening of negotiations for the modernisation of the EU-Mexico Global Agreement constitutes an important step in this sense. It is notably crucial to adapt EU-Mexico relations to the new realities of global trade and investment policies and flows, strengthen political dialogue and increase cooperation and coordination on foreign policy issues to better respond to the shared global challenges of a new modern world, from security threats, to migration, the fight against epidemics and climate change.

Mexico and the EU agreed to take advantage of the opportunity to innovate in the design of a multidimensional framework that both promotes bilateral, regional, bi-regional and triangular cooperation arrangements and contributes to the new international development cooperation architecture under the 2030 Sustainable Development Agenda and the Addis Ababa Agenda.

In the area of trade and investment, the modernisation of the Global Agreement will build on what has been covered in the most recent EU and Mexican bilateral trade agreements with a view to securing better rules for all and the highest possible level of liberalisation.

During this round, the delegations focused on working methods and organisation of work, but engaged also in a first exchange on the content of the modernised agreement.

Given the positive talks in all areas, the Parties agreed to work inter-sessionally to prepare the second negotiating round to be held in Mexico City as soon as possible, in the autumn of 2016. Both sides are strongly committed to achieving swiftly the objective of creating an updated framework with tangible benefits for all 625 million Europeans and Mexicans.

FOR FURTHER DETAILS:

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