

# The First Round of Negotiations for the celebration of a Free Trade Agreement between Turkey and Mexico has concluded



## **THE FIRST ROUND OF NEGOTIATIONS FOR THE CELEBRATION OF A FREE TRADE AGREEMENT BETWEEN TURKEY AND MEXICO HAS CONCLUDED**

The first round of negotiations for the conclusion of a Free Trade Agreement (FTA) between Mexico and Turkey, held in Ankara, Turkey, from 14 to 16 July, has concluded. The Mexican delegation was headed by the Undersecretary of Foreign Trade, Francisco de Rosenzweig Mendialdua.

During this first round, the parties exchanged general information on trade policy implemented by both countries and their FTAs in force or under negotiation, highlighting the instruments with Europe, Latin America (Pacific Alliance) and the Asia-Pacific region.

They also identified the objectives, scope and possible coverage of each of the subjects that would form part of the negotiations, most notably market access, rules of origin, technical barriers to trade, sanitary and phytosanitary measures, trade remedies, trade of services, investment, intellectual property, competition policy, transparency, dispute settlement and institutional provisions.

Mexico and Turkey ratified their commitment to the negotiation process and emphasized the importance of the FTA, which is an ambitious and comprehensive coverage tool that allows to go beyond the tariff reductions and to set the foundation for the integration of the productive sectors of both countries.

The parties agreed to share, in the coming weeks, draft texts for each chapter of the FTA and agreed to carry out the Second Round of Negotiations in Mexico City next October 2014.

The Secretariat of Economy will continue to consult with the productive sectors to secure the country's position on the issues under negotiation.

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