

**Results of the First Round of Korea-Peru FTA Negotiations**

date 2009-03-25 15:05

name FTA정책기획과

**Results of the First Round of Korea-Peru FTA Negotiations**

**1. The first round of FTA negotiations between Korea and Peru was held from March 16 to 20, 2009 in Seoul.**

○ The Korean delegation, composed of 80 government officials from related ministries, was led by Mr. Kim Hae-yong, Director-General for FTA Negotiations Bureau of the Ministry of Foreign Affairs and Trade. The Peruvian delegation, composed of 50 officials, was led by Mr. Nathan Nadramija, Director-General for Asia-Oceania Bilateral Affairs Bureau of the Ministry of Foreign Trade and Tourism.

**2. At this meeting, the two sides discussed the consolidated text on trade in goods, services and investment, e-commerce, telecommunications, intellectual property rights, competition policy, government procurement, labor, environment, economic cooperation, etc. Much progress has been made upon in areas such as services and investment, e-commerce, competition policy and government procurement.**

**3. Both countries agreed to hold the second round of negotiations from May 11 to 14 in Lima, the capital city of Peru, and to exchange initial offers on goods, services and investment, and government procurement prior to the second round of negotiations. Consequently, the two sides will discuss the schedules for market opening along with the revised text at the second round of talks.**

**4. The FTA between the two countries will contribute to reinforcing the two countries' economic and trade relation, helping Korean companies advance into Latin American markets, enhancing cooperation in various areas including natural resources and increasing Korea's investment in Peru.**

List

[Results of the 8th round of the Korea-EU FTA negotiations.](#)[Outcome of the Second Round of Korea-GCC FTA Negotiations](#)