

ANNEX IV

Schedule of the United States of America (1)

Obligations Concerned: Article 17.4.1(a) and 17.4.1(c)(i), with respect to financial services

Article 17.6.1(b)

Entity: Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and the Government National Mortgage Association, or any new, reorganized or transferee enterprise(s), with similar functions and objectives.

Scope of Non-conforming Activities:

With respect to Articles 17.4.1(a) and 17.6.1(b), to facilitate housing finance in the United States, the Entity, pursuant to considerations consistent with laws and regulations:

- purchases, sells or trades single-family, multi-family, and commercial mortgage loans, and assets underlying these loans as a consequence of foreclosure or a similar action in connection with defaulted debt;
- issues mortgage-backed securities and direct debt or other obligations related to risks associated with those securities;
- guarantees or insures the timely payment of principal and interest on mortgage-backed securities;
- administers payments associated with mortgage-backed securities; and
- purchases, sells or trades mortgage-backed securities and direct debt or other obligations related to risks associated with those securities.

With respect to Article 17.4.1(c)(i), to facilitate housing finance in the United States, the Entity may, in certain circumstances, pursuant to considerations consistent with

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laws and regulations such as 12 U.S.C. 1451-1459 and 12 U.S.C. 1716-1723i:

- purchase, sell, trade single-family, multi-family, and commercial mortgage loans, and assets underlying such loans as a consequence of foreclosure or a similar action in connection with defaulted debt, and administer payments associated with such loans or assets, only with enterprises in the territory of the United States; and
- guarantee or insure the timely payment of principal and interest only on mortgage-backed securities that are issued by enterprises in the territory of the United States.

The scope of non-conforming activities listed with respect to Article 17.4.1(c)(i) includes the purchase of associated financial services.

Measures:

12 U.S.C. 1451-1459 and 12 U.S.C. 1716-1723i

ANNEX IV

Schedule of the United States of America (2)

Obligations Concerned: Article 17.4.1(a) and 17.4.1(c)(i), with respect to financial services

Article 17.6.1(b)

Entity: Federal Financing Bank, or any new, reorganized or transferee enterprise, with similar functions and objectives.

Scope of Non-conforming Activities:

With respect to Articles 17.4.1(a) and 17.6.1(b), the Entity may, pursuant to considerations set out in laws and regulations:

- provide loans (including through the purchase of obligations, such as bonds or notes) that are guaranteed by U.S. federal agencies or by U.S. federal government-authorized entities to (a) enterprises; and to (b) governments of other TPP Parties; and
- issue or sell obligations to privately owned enterprises.

With respect to Article 17.4.1(c)(i), the Entity may, in certain circumstances and pursuant to considerations set out in laws and regulations:

- provide loans (including through the purchase of obligations, such as bonds or notes) that are guaranteed by U.S. federal agencies or by U.S. federal government-authorized entities only to (a) privately owned enterprises in the territory of the United States; (b) enterprises in the territories of certain other countries; or (c) governments of certain other countries as determined by the United States; and
- issue or sell obligations only to (a) privately owned enterprises in the territory of the United States; or

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(b) enterprises in the territories of certain other countries as determined by the United States.

The scope of non-conforming activities listed with respect to Article 17.4.1(c)(i) includes the purchase of associated financial services.

Measures: 12 U.S.C. 2285

ANNEX IV

Schedule of the United States of America (3)

Obligations Concerned: Article 17.4.1 (a) and 17.4.1(c)(i), with respect to financial services

Entity: A national infrastructure bank, or any reorganized or transferee enterprise, with similar functions and objectives.

Scope of Non-conforming Activities: With respect to Article 17.4.1(a) and 17.4.1(c)(i), the Entity, pursuant to a government mandate in laws and regulations, provides financing at below market rates to privately owned enterprises to construct or maintain general infrastructure located in whole or in part in the territory of the United States, and may, in certain circumstances and pursuant to a government mandate, provide this financing only to privately owned enterprises in the territory of the United States.

The scope of non-conforming activities listed with respect to Article 17.4.1(c)(i) includes the purchase of associated financial services.