

Trans-Pacific Partnership Ministers' Statement

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February 4, 2016

We, the Ministers representing Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, United States, and Vietnam, are pleased to announce that we have today signed the Trans-Pacific Partnership agreement.

After more than five years of negotiations, we are honoured to be able to formalise our collective agreement of TPP which represents an historic achievement for the Asia-Pacific region.

TPP will set a new standard for trade and investment in one of the world's fastest growing and most dynamic regions. We signatories comprise nearly 40 percent of global GDP, a market of more than 800 million people, and around one third of world trade. Our goal is to enhance shared prosperity, create jobs and promote sustainable economic development for all our nations.

The signing of the agreement signals an important milestone and the beginning of the next phase for TPP. Our focus now turns to the completion of our respective domestic processes.

We recognise the interest shown by a number of other economies throughout the region. This interest affirms our shared objective, through TPP, of creating a platform that promotes high-standards for broader economic integration in the future.