

**DRAFT**  
**Subject to Legal Review for Accuracy, Clarity, and Consistency**  
**March 8, 2004**

**This letter was negotiated during the course of the CAFTA negotiations and is related to the Agreement, but is not part of the CAFTA.**

**[Letter on bank sales representatives]**

**[date]**

The Honorable Alberto Trejos  
Minister of Foreign Trade of Costa Rica

Dear Minister Trejos,

I have the honor to refer to the Specific Commitment on Insurance of Costa Rica in Annex 12.9.2 (Specific Commitments) in the United States-Central America Free Trade Agreement (the "Agreement") signed at \_\_\_\_\_ on \_\_\_\_\_, 2004.

With regard to this Specific Commitment, I have the honor to confirm the shared understanding of the Government of the United States and the Government of Costa Rica that an insurance company may supply insurance services, subject to regulatory standards consistent with this Agreement, through a commercial relationship with banks provided that the insurance company is the underwriter of the insurance policy.

I have the honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments, to enter into force on the entry into force of the Agreement.

Sincerely,

Robert B. Zoellick

**[identical reply letter not included]**