

Preamble

The Republic of Chile and the Kingdom of Thailand, hereinafter individually referred to as a “Party” or collectively as the “Parties”:

Inspired by their longstanding friendship and cooperation and growing economic, trade and investment relationship;

Recognising that the strengthening of their economic partnership will bring economic and social benefits, create new opportunities for employment and improve the living standards of their people;

Creating an expanded and secure market for the goods and services produced in their territories;

Resolved to promote bilateral trade through the establishment of clear and mutually advantageous trade rules and the avoidance of trade barriers;

Promoting a predictable, transparent, and consistent business environment that will assist juridical persons to plan effectively and use resources efficiently;

Building on their respective rights and obligations under the World Trade Organization (WTO), other multilateral, regional and bilateral agreements to which they are both parties;

Recalling the Asia-Pacific Economic Cooperation (APEC) goals and aware of the growing importance of trade and investment for the economies of the Asia-Pacific region; and

Desiring to strengthen the cooperative framework for the conduct of economic relations to ensure it is dynamic and encourages broader and deeper economic cooperation;

HAVE AGREED AS FOLLOWS: