Subject to Legal Review for Accuracy, Clarity, and Consistency

Date

The Honorable Heraldo Muñoz Minister of Foreign Affairs Santiago, Chile

Dear Minister Muñoz:

In the course of negotiations regarding the Trans-Pacific Partnership signed this day (the "TPP Agreement"), the delegations of Chile and the United States discussed the manner in which Chile regulates its postal services and how Chile's regulation in the sector comports with the obligations set out in paragraphs 3 and 5 of Annex 10-B of Chapter 10 (Cross-Border Trade in Services) of the TPP Agreement.

I have the honor to confirm the following understandings reached between the delegations of Chile and the United States in the course of negotiations regarding paragraphs 3 and 5 of Annex 10-B:

- Chile ensures that express delivery services shall remain outside the scope of the postal monopoly defined in Supreme Decree No. 5,037 (1960) of the Ministry of Interior.
- For greater certainty, paragraph 5 of Annex 10-B does not require Chile to maintain sufficiently detailed accounts to show separately the costs and revenues of the services supplied by Correos de Chile.

This letter does not modify the rights and obligations of Chile and the United States under the TPP Agreement.

I have the honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments to enter into force on the date of entry into force of the TPP Agreement as between the United States and Chile.

Sincerely,

Ambassador Michael B.G Froman

Subject to Legal Review for Accuracy, Clarity, and Consistency

Date

The Honorable Michael Froman United States Trade Representative Washington, D.C.

Dear Ambassador Froman:

I have the honor to acknowledge receipt of your letter of this date, which reads as follows:

In the course of negotiations regarding the Trans-Pacific Partnership signed this day (the "TPP Agreement"), the delegations of Chile and the United States discussed the manner in which Chile regulates its postal services and how Chile's regulation in the sector comports with the obligations set out in paragraphs 3 and 5 of Annex 10-B of Chapter 10 (Cross-Border Trade in Services) of the TPP Agreement.

I have the honor to confirm the following understandings reached between the delegations of Chile and the United States in the course of negotiations regarding paragraphs 3 and 5 of Annex 10-B:

- Chile ensures that express delivery services shall remain outside the scope of the postal monopoly defined in Supreme Decree No. 5,037 (1960) of the Ministry of Interior.
- For greater certainty, paragraph 5 of Annex 10-B does not require Chile to maintain sufficiently detailed accounts to show separately the costs and revenues of the services supplied by Correos de Chile.

This letter does not modify the rights and obligations of Chile and the United States under the TPP Agreement.

I have the honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments.

I have the further honor to confirm that my Government shares this understanding and that your letter and this letter in reply shall constitute an agreement between our two Governments to enter into force on the date of entry into force of the TPP Agreement as between the United States and Chile.

Sincerely,

Heraldo Muñoz