Subject to Legal Review for Accuracy, Clarity and Consistency

[date of signature of TPP]

Ambassador Michael B. Froman United States Trade Representative Office of the U.S. Trade Representative Washington, D.C.

Dear Ambassador Froman:

In connection with the signing on this date of the Trans-Pacific Partnership Agreement (TPP Agreement), I have the honour to refer to the following agreement between representatives of the Government of the Republic of Peru (Peru) and the Government of the United States of America (United States) during the course of negotiations on Annex 18-D, Part 2 (Article 18.50 and Article 18.52) of Chapter 18 of the TPP Agreement:

Peru and the United States agree that Annex 18-D, Part 2 (Article 18.50 and Article 18.52) is subject to Article 16.14.3 of the United States-Peru Trade Promotion Agreement.

I have the further honour to propose that this letter and your letter in reply confirming that your Government shares this understanding shall constitute an agreement between our two Governments, which shall enter into force on the date of the entry into force of the TPP Agreement as between Peru and the United States.

Sincerely,

Blanca Magali Silva Velarde-Alvarez

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[date of signature of TPP]

The Honorable Blanca Magali Silva Velarde-Alvarez Minister of Foreign Trade and Tourism Ministry of Foreign Trade and Tourism Lima, Peru

Dear Minister Silva Velarde-Alvarez:

I am pleased to acknowledge your letter of this date, which reads as follows:

"In connection with the signing on this date of the Trans-Pacific Partnership Agreement (TPP Agreement), I have the honour to refer to the following agreement between representatives of the Government of the Republic of Peru (Peru) and the Government of the United States of America (United States) during the course of negotiations on Annex 18-D, Part 2 (Article 18.50 and Article 18.52) of Chapter 18 of the TPP Agreement:

Peru and the United States agree that Annex 18-D, Part 2 (Article 18.50 and Article 18.52) is subject to Article 16.14.3 of the United States-Peru Trade Promotion Agreement.

I have the further honour to propose that this letter and your letter in reply confirming that your Government shares this understanding shall constitute an agreement between our two Governments, which shall enter into force on the date of entry into force of the TPP Agreement as between Peru and the United States."

I have the honor to confirm that my Government shares this understanding, and that your letter and this letter in reply shall constitute an agreement between our two Governments, which shall enter into force on the date of the entry into force of the TPP Agreement as between Peru and the United States.

Sincerely,

Ambassador Michael B. G. Froman