

THE WHITE HOUSE

Office of the Press Secretary

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STATEMENT BY THE PRESIDENT

I commend the Senate for approving the free trade agreement with Peru with strong bipartisan support. This agreement will level the playing field for American exporters and investors and will expand an important market in this hemisphere for U.S. goods and services, which will help strengthen economic growth and job creation in the United States. Approval of this agreement also signals our firm support for those who share our values of freedom and democracy and expanding opportunity for all.

Today's action by the Senate also marks the approval of the first free trade agreement that fulfills the May 10 bipartisan trade agreement with Congress by incorporating enforceable labor and environmental standards. I look forward to signing this legislation into law and urge Congress to promptly consider and approve our other pending free trade agreements, starting with Colombia, which would be important to the stability of the region, and including Panama and South Korea.

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