



MINISTRY OF FOREIGN AFFAIRS AND TRADE

- About the Ministry
- Press & Public Affairs
- Foreign Policy
- Economy and Trade
- Foreign Relations
- Visa Rules



Economy and Trade

HOME > Economy and Trade > FTA

Economy and Trade

FTA

APEC

ASEM

WTO

FTA

Business Information

Links to Related Site

Title Outcome of the 5th Round of Negotiations for the Korea-Canada Free Trade Agreement (FTA)

Date 2006-04-28 Speaker

Contents

1. The 5th round of negotiations for the conclusion of the Korea-Canada FTA was held in Ottawa , Canada on April 24-27 (4 days).

- The Korean delegation was headed by Director-General Kim Han-soo of the Free Trade Agreement Bureau of the Ministry of Foreign Affairs and Trade and composed of around 50 representatives from related ministries such as the Ministry of Foreign Affairs and Trade, Ministry of Finance and Economy, Ministry of Commerce, Industry and Energy, and Ministry of Agriculture and Forestry.

- The Canadian delegation was headed by Mr. Ian Burney, Director of the Trade Controls Policy Division at the Department of Foreign Affairs and International Trade, and composed of around 70 delegates.

2. The two parties exchanged full tariff offers for products and tariff reservation lists for services, and thereby initiated substantive consultations on tariff concessions. In addition, the two parties continued negotiations on the consolidated draft through sector-specific discussions in the areas of products, services (including finance, communications, and transfer of personnel), investment, competition, government procurement, intellectual property rights, e-commerce, environment, and labor.

- Regarding tariff concessions for products, Canada showed interest in several agricultural, marine, and forestry items excluded from tariff elimination in Korea's

draft text, while Korea expressed interest in reducing the tariff elimination period for items such as automobiles, textiles, and shoes. The two parties agreed to exchange additional tariff concession requests in the next round of talks.

3. The 6th round of negotiations will be held in June, in Seoul, Korea. Negotiations on tariff reservation lists for products and services are expected to continue during this next round of talks.

Spokesperson for MOFAT

* unofficial translation

⏪ Pre Outcome of the 1st Round of Of...

⏩ Next Conclusion of the Agreement on...

LIST

◦ KOREAN OVERSEAS MISSION ◦ DIPLOMATIC MISSIONS IN KOREA



E-Mail | Privacy Guidelines

110-787 Republic of Korea 95-1 Doryeom-dong Jongno-gu Seoul
TEL: 02.2100-2114 FAX:02.2100-7999 web@mofat.go.kr
Copyright ? 2005 Ministry of Foreign Affairs and Trade All rights Reserved.