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Launch of negotiations on a Trade Agreement between Mercosur and the Republic of Korea

Negotiations on a trade agreement between Mercosur and the Republic of Korea will be launched in Seoul, Korea, on May 25, 2018.

The Minister of Foreign Affairs, Aloysio Nunes Ferreira, and the Minister of Industry, Foreign Trade and Services of Brazil, Marcos Jorge de Lima, together with representatives of the other Mercosur States Parties - the Secretary of International Economic Relations of the Ministry of Foreign Affairs and Worship of Argentina, Horacio Reyser; the Minister of Foreign Affairs of Paraguay, Eladio Loizaga, and the Minister of Foreign Affairs of Uruguay, Rodolfo Nin Novoa – are expected to meet in Seoul with the South Korean Minister of Trade, Industry and Energy, Hyun Chong Kim, for the official launching ceremony of the negotiations towards an agreement.

The future agreement shall include chapters on goods, services, government procurement, intellectual property, e-commerce, investments, sustainable development and competition, among others.

The South Korean capital will also host the 'Business Forum', where MERCOSUR leaders will present South Korean entrepreneurs with opportunities for business and investment.

South Korea is an important trading partner of Brazil - the 13th destination for our exports and the 5th main country of origin of our imports.