

1 March 2006

**The Honorable
Mr. Chan Soo Sen
Minister of State
for Trade and Industry and Education
Republic of Singapore**

I have the honour to refer to the Panama-Singapore Free Trade Agreement signed on 1 March 2006 at Singapore (hereafter referred to as the "Agreement"). During the negotiations of Chapter 15 (*Dispute Settlement*) of the Agreement, the delegations of Singapore and Panama reached the following agreement:

"That a Code of Conduct pursuant to Article 15.7.6 and a Model Rules of Procedure pursuant to Article 15.9.1 will be established by the date of entry into force of the Agreement, and the said Code of Conduct and Model Rules of Procedure are hereby attached to this letter as Annex A and Annex B respectively."

I have the honour to propose that this letter, together with your letter in reply shall constitute an agreement between Singapore and Panama on the Code of Conduct and Model Rules of Procedure for Chapter 15 (*Dispute Settlement*) which will come into operation as from the date of entry into force of the Agreement.

Yours sincerely,

**Carmen Gisela Vergara
Vice-Minister of Foreign Trade
Ministry for Trade and Industries
Republic of Panama**



1 March 2006

**The Honorable
Ms. Carmen Gisela Vergara
Vice-Minister of Foreign Trade
Ministry for Trade and Industries
Republic of Panama**

I have the honor to confirm receipt of your letter, which reads as follows:

“I have the honor to refer to the Panama-Singapore Free Trade Agreement signed on 1 March 2006 at Singapore (hereafter referred to as the “Agreement”). During the negotiations of Chapter 15 (*Dispute Settlement*) of the Agreement, the delegations of Singapore and Panama reached the following agreement:

‘That a Code of Conduct pursuant to Article 15.7.6 and a Model Rules of Procedure pursuant to Article 15.9.1 will be established by the date of entry into force of the Agreement, and the said Code of Conduct and Model Rules of Procedure are hereby attached to this letter as Annex A and Annex B respectively.’

I have the honour to propose that this letter, together with your letter in reply shall constitute an agreement between Singapore and Panama on the Code of Conduct and Model Rules of Procedure for Chapter 15 (*Dispute Settlement*) which will come into operation as from the date of entry into force of the Agreement.”

I have the honor to confirm that this agreement is shared by my Government and constitutes an agreement between the Parties.

Sincerely,

**Chan Soo Sen
Minister of State
for Trade and Industry
and Education
Republic of Singapore**