

PREAMBLE

The Republic of Peru (hereinafter referred to as “Peru”) and the Republic of Korea (hereinafter referred to as “Korea”), collectively referred to as “the Parties”, resolved to:

STRENGTHEN the special bonds of friendship and cooperation between them;

PROMOTE broad-based economic development in order to reduce poverty and generate opportunities for sustainable economic growth;

ENSURE a predictable legal framework for trade, business, and investment;

CREATE new employment opportunities and effectively improve labor conditions and living standards in their respective territories;

AVOID distortions to their trade;

PROMOTE transparency and prevent and combat corruption, including bribery, and human rights violations-related rackets in international trade and investment;

IMPLEMENT this Agreement in a manner consistent with environmental protection and conservation and basic human and fundamental rights protection and promote sustainable development;

REAFFIRM their consent to strengthen and enhance the multilateral trading system as reflected by the World Trade Organization; and

REAFFIRM their commitment to the “Bogor Goals” of free and open trade and investment of the Asia-Pacific Economic Cooperation;

HAVE AGREED as follows: